

January 29, 1998

VSE Symbol: DML

Stock Option Granted

The Company has granted incentive stock options to certain of its directors, officers, and employees entitling them to purchase an aggregate of 725,000 shares in its capital stock. The options are exercisable until January 28, 2003 at a price of \$1.44 per share, being the average trading price of the Company's shares over the last ten trading days. The granting of these stock options are subject to the approval of the Vancouver Stock Exchange.

ON BEHALF OF THE BOARD OF DONNER RESOURCES LTD.

"David Patterson"

Chief Executive Officer

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release