

March 6, 1998

VSE Symbol: DML

Donner Announces Private Placement

Donner Minerals Ltd. wishes to announce that it has negotiated, subject to the approval of the Vancouver Stock Exchange, a private placement totalling \$900,000. These funds will be raised by Donner issuing a total of 400,000 units at a price of \$2.25 per unit. Each unit will be comprised of one common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share of Donner for a period of two years at a price of \$2.25 for the first year and \$2.75 for the second year.

The funds raised by the way of this private placement will be used to further exploration on Donner's mineral properties located in the South Voisey Bay area of Labrador.

ON BEHALF OF THE BOARD OF DONNER RESOURCES LTD.

"David Patterson"

Chief Executive Officer

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release