

Feb. 2, 2001

CDNX Symbol: DML

News Release

Mr. Kerry Sparkes, Director of Donner Minerals Ltd., reports that the Company has granted 3,500,000 incentive stock options to certain of its directors, employees and consultants at a price of \$0.10.

The Company also reports that it has reduced the exercise price on 5,161,448 incentive stock options to \$0.10.

ON BEHALF OF THE BOARD OF DONNER MINERALS LTD.

Kerry Sparkes

Director

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release