



Donner Metals Ltd

May 28, 2008

Number: 008-08
TSX Venture Exchange Symbol: DON
Frankfurt Stock Exchange Symbol: D4M

\$3 MILLION DEBENTURE OFFERING

Vancouver, B.C., May 28, 2008 – Mr. David Patterson, Chairman of Donner Metals Ltd. (TSXV-DON), announces that the Company is undertaking a debenture offering in the amount of \$3,000,000.

The Debentures will bear interest at the rate of 12% per annum and have a two year term; however the Company may redeem all or part of the outstanding principal (and accrued interest) at any time. The Debenture will be secured against all of the Company's present and future-acquired assets, on a first ranking priority basis.

For every ten dollars (\$10.00) invested the Debenture Holder will be entitled to either (a) Warrants entitling the holder to purchase fourteen additional common shares of the Company for a period of two years from the date of closing at a purchase price of \$0.38 per share; or (b) seven common shares of the Company. Each Warrant will entitle the holder to acquire one common share from treasury at an exercise price of \$0.38 for 24 months from Closing Date.

The funds raised by way of the private placement will be used for exploration of the Matagami Zinc/Copper Project, located in Quebec, which is subject to the Option and Joint Venture Agreement with Xstrata Canada Corporation - Xstrata Zinc Canada Division (Xstrata Zinc), as well as general working capital.

The Debenture is subject to the approval of the TSX Venture Exchange.

**ON BEHALF OF THE BOARD OF
DONNER METALS LTD.**

“David Patterson”
Chairman

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

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