



# Donner Metals Ltd

Number: 02-10  
TSX Venture Exchange Symbol: DON  
Frankfurt Stock Exchange Symbol: D4M

January 19, 2010

## \$5,014,375 FINANCING

Vancouver, B.C., January 19, 2010 – Mr. David Patterson, Chairman of Donner Metals Ltd. (TSXV-DON), reports that the Company is undertaking a brokered private placement in an amount of \$3,004,375. The private placement will consist of 6,325,000 flow-through units (“FT Unit”) at a price of \$0.475. Each FT Unit will consist of one flow-through common share and one half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one non-flow-through common share at a price of \$0.55 per share for a period of 12 months.

Industrial Alliance Securities Inc. is the agent for the brokered private placement. The funds raised by way of the brokered private placement will be used for exploration of the Matagami Zinc/Copper Project, located in Québec, which is subject to the Option and Joint Venture Agreement with Xstrata Canada Corporation - Xstrata Zinc Canada Division.

In addition, the Company is undertaking a non-brokered private placement in the amount of \$2,010,000. The private placement will consist of 6,700,000 non-flow-through units (“NFT Unit”) at a price of \$0.30 per NFT Unit. Each NFT Unit will consist of one common share and one share purchase warrant exercisable into one common share at a price of \$0.45 per share for a period of 12 months.

Fees and commissions will be payable in connection with the private placements. The private placements are subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF  
**DONNER METALS LTD.**

“David Patterson”  
Chairman

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

**Donner Metals Ltd.**

Suite 2150, 885 West Georgia Street, Vancouver, British Columbia, Canada V6C 3E8  
Telephone: (604) 683-0564 Fax: (604) 602-9311 or Toll Free: 1-800-909-8311  
E-mail: [donner@bed-rock.com](mailto:donner@bed-rock.com) or Web: <http://www.donnermetals.com>