



Donner Metals Ltd

Number: 018-09
TSX Venture Exchange Symbol: DON
Frankfurt Stock Exchange Symbol: D4M

October 19, 2009

\$3,100,000 FINANCING

Vancouver, B.C., October 19, 2009 – Mr. David Patterson, Chairman of Donner Metals Ltd. (TSXV-DON), reports that the Company is undertaking a brokered private placement in an amount up to \$2,000,000. The private placement will consist of 8,000,000 flow-through units (“FT Unit”) at a price of \$0.25 per FT Unit. Each FT Unit will consist of one flow-through common share and one half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one non-flow-through common share at a price of \$0.35 per share for a period of 12 months. Industrial Alliance Securities Inc. is the agent for the brokered private placement.

In addition, the Company is undertaking a non-brokered private placement of 5,000,000 non-flow-through units (“NFT Unit”) at a price of \$0.22 per NFT Unit. Each NFT Unit will consist of one common share and one half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share at a price of \$0.35 per share for a period of 12 months.

The funds raised by way of the financing will be used for exploration of the Matagami Zinc/Copper Project, located in Québec, which is subject to the Option and Joint Venture Agreement with Xstrata Canada Corporation - Xstrata Zinc Canada Division, and for general working capital purposes.

Fees and commissions will be payable in connection with the private placement. The private placement is subject to the approval of the TSX Venture Exchange.

**ON BEHALF OF THE BOARD OF
DONNER METALS LTD.**

“David Patterson”
Chairman

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Donner Metals Ltd.

Suite 2150 - 885 West Georgia Street, Vancouver, British Columbia, Canada V6C 3E8
Telephone: (604) 683-0564 Fax: (604) 602-9311 or Toll Free: 1-800-909-8311
E-mail: donner@bed-rock.com or Web: <http://www.donnermetals.com>