



Donner Metals Ltd

Number: 017-08
TSX Venture Exchange Symbol: DON
Frankfurt Stock Exchange Symbol: D4M

December 11, 2008

\$1,048,000 FINANCING CLOSES

VANCOUVER (December 11, 2008) – Donner Metals Ltd. (TSXV-DON), reports the closing of non-brokered private placements totalling \$1,048,000. These funds were raised through the issue by the Company of 3,750,000 flow-through shares at a price of \$0.16 per share and 2,800,000 units at a price of \$0.16 per unit. Each unit is comprised of one flow-through common share and one-half of one common share purchase warrant (the “Warrant”). Each whole share purchase Warrant entitles the holder to acquire one additional non flow-through common share of the Company until December 8, 2010, at a price of \$0.20.

The shares issued pursuant to the private placements, and any shares to be issued on exercise of the warrants are subject to a hold period expiring April 9, 2009. In connection with the private placements, the Company paid finder’s fees of \$15,600 and issued 212,500 finder’s shares.

The funds raised by way of the private placement will be used for exploration of the Matagami Zinc/Copper Project, located in Quebec, which is subject to the Option and Joint Venture Agreement with Xstrata Canada Corporation - Xstrata Zinc Canada Division (Xstrata Zinc).

**ON BEHALF OF THE BOARD OF
DONNER METALS LTD.**

“David Patterson”
Chairman

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

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