



Donner Metals Ltd

Number: 005-09
TSX Venture Exchange Symbol: DON
Frankfurt Stock Exchange Symbol: D4M

March 16, 2009

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NON-BROKERED FINANCING

Vancouver, B.C., March 16, 2009 – Mr. David Patterson, Chairman of Donner Metals Ltd. (TSXV-DON), reports that the Company is undertaking a non-brokered private placement in an amount of up to \$1,000,000. The funds will be raised by the Company by issuing a combination of 1) non flow-through (“NFT”) Units, at a price of \$0.15 per NFT Unit, each NFT Unit is comprised of one common share and one share purchase warrant, exercisable into one common share at a price of \$0.25 for two years; 2) flow-through (“FT”) Units, at a price of \$0.19 per FT Unit, each FT Unit is comprised of one common share and one-half of one share purchase warrant, each whole warrant is exercisable into one common share at a price of \$0.25 for two years; and 3) FT common shares, at a price of \$0.19 per FT common share.

The funds raised by way of the financing will be used for exploration of the Matagami Zinc/Copper Project, located in Québec, which is subject to the Option and Joint Venture Agreement with Xstrata Canada Corporation - Xstrata Zinc Canada Division, and for general corporate purposes.

Fees and commissions will be payable in connection with the private placement. The private placement is subject to the approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF
DONNER METALS LTD.

“David Patterson”
Chairman

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

Donner Metals Ltd.

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